

**BOTSWANA-ZAMBIA ROAD SUPPLEMENTARY LOAN
RATIFICATION ACT, 1973**

No. 17



of 1973

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Ratification of supplementary loan
3. Terms and conditions to be laid before Parliament
4. Proceeds to be paid into the Development Fund
5. Supplementary loan charged on Consolidated Fund

**AN ACT TO RATIFY A SUPPLEMENTARY LOAN OF U.S.
\$4 000 000 LENT BY THE UNITED STATES AGENCY FOR
INTERNATIONAL DEVELOPMENT TO FINANCE THE
CONSTRUCTION, SUPERVISION AND MAINTENANCE
OF THE BOTSWANA-ZAMBIA ROAD.**

Date of Assent: 25.9.73

Date of Commencement: 5.10.73

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Botswana-Zambia Road Supple- Short title
mentary Loan Ratification Act, 1973.

2. The raising of a supplementary loan of sums not exceeding U.S. Ratification
\$4 000 000 from the United States Agency for International of supple-
Development, hereinafter referred to as "the supplementary mentary loan
loan", and negotiated between the said Agency and the Govern-
ment in 1973 for the purpose of financing the construction, super-
vision and maintenance of the Botswana-Zambia road, is hereby
ratified.

Terms and conditions to be laid before Parliament

Proceeds to be paid into Development Fund

Supplementary loan charged on Consolidated Fund

3. The terms and conditions of the supplementary loan as negotiated shall be laid before Parliament by the Minister for the time being responsible for finance.

4. The proceeds of the supplementary loan shall be paid into the Development Fund, and shall be used only to finance the construction, supervision and maintenance of the Botswana-Zambia road.

5. All sums required to repay the supplementary loan and any charges thereon are hereby charged upon and shall be paid out of the Consolidated Fund.

Passed by the National Assembly this 9th day of August, 1973.

I.P. GONTSE,
Clerk of the National Assembly.